

STATEMENT OF THE GROSS AND NET INCOME OF THE RAILWAYS OF CANADA DURING 1890-1901.

	YEARS ENDED JUNE 30.					
	1901.	1900.	1899.	1898.	1897.	1896.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation.....	69,166,863	67,237,638	58,873,302	56,862,492	50,075,170	48,512,500
Less general operating expenses.....	18,285,084	17,842,357	15,828,312	15,365,083	13,637,097	13,356,023
Income from operation.....	50,881,779	49,395,281	43,044,990	41,497,409	36,438,073	35,156,477
other sources.....	3,731,886	3,502,632	3,370,483	2,852,614	2,278,107	2,033,069
Total income.....	54,613,665	52,897,913	47,415,473	44,350,023	38,716,180	37,189,546
Deduction from income*.....	32,083,643	29,857,442	24,877,905	23,772,466	21,531,569	21,686,632
Net income.....	22,530,022	23,040,471	22,537,568	20,577,557	17,184,611	15,502,914
Capital, share and preferential.....	424,414,314	410,326,095	391,300,360	378,151,790	367,611,048	361,075,341
Bonded debt.....	391,696,523	373,716,704	362,053,495	354,946,866	348,834,086	336,137,601
Per cent of net income to capital, share and preferential	5·31 p. c.	5·62 p. c.	5·76 p. c.	5·44 p. c.	4·67 p. c.	4·29 p. c.

	YEARS ENDED JUNE 30.					
	1895.	1894.	1893.	1892.	1891.	1890.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation.....	45,055,390	47,617,846	50,174,099	50,013,647	46,740,016	45,420,234
Less general operating expenses.....	12,577,649	13,396,177	13,467,466	13,099,110	12,489,112	11,527,162
Income from operation.....	32,477,741	34,221,669	36,706,633	36,914,537	34,250,904	33,893,072
other sources.....	1,730,096	1,934,682	1,868,298	1,672,121	1,452,083	1,423,592
Total income.....	34,207,837	36,156,351	38,574,931	38,586,658	35,702,987	35,316,664
Deduction from income*.....	20,172,020	21,822,256	23,148,567	23,889,118	22,471,337	21,386,188
Net income.....	14,035,817	14,334,095	15,426,364	15,197,540	13,231,650	13,930,476
Capital, share and preferential.....	361,449,590	361,760,508	371,877,287	344,400,282	339,769,787	338,177,386
Bonded debt.....	330,785,546	327,003,803	307,225,888	305,120,200	292,291,654	266,885,707
Per cent of net income to capital, share and preferential	3·88 p. c.	3·96 p. c.	4·15 p. c.	4·41 p. c.	3·89 p. c.	4·12 p. c.

\* Maintenance of line, buildings, &c., workings and repairs of engines and of cars.